

MEMORANDUM OF UNDERSTANDING

BETWEEN

PHARMAREGTECH PRIVATE LIMITED

AND

YASHODEEP INSTITUTE OF PHARMACY, AURANGABAD

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after referred to as the "MOU" executed this 09 day of August 2021 between the Pharmaregtech private limited (Business name EducareGlobus) and the Yashodeep Institute of Pharmacy, Aurangabad

Both institutions desire to establish relations in Advanced learning of pharmaceutical core subjects, Industrial training, and placement assistance

NOW, therefore, the two parties have agreed to cooperate as follows: -

AREAS OF COLLABORATION

To conduct Industry-focused job-oriented workshops (Introductory level and Advanced level) and Industrial training.

- i) Joint teaching arrangements for undergraduate and postgraduate programmes.
- ii) Joint supervision of undergraduate and postgraduate projects
- iii) Assistance in Industrial placement
- iv) Mentoring, counselling and 1-2-1 session with experts on career-related topics
- v) Help and advice on overseas placement and education
- vi) Conducting mock interviews
- vii) Personality development, Expert CV writing and Interview skills

MUTUAL OBLIGATIONS

- 1. The overall Memorandum does not entail any obligation for the two parties to fund any travels. Both parties will facilitate practical arrangements related to training/study visits from the collaborating institution, including office accommodation and necessary administrative functions to carry out programme objectives.
- 2. As a general rule, the title and custody of any training material acquired in the course of the collaboration shall remain with EducareGlobus upon the expiry of that particular project as specified in individual 'agreements of collaboration'.
- 3. Both institutions shall abide by current country guidelines on business practice and ethics concerning all activities.
- 4. Both institutions will decide the cost of the training programme and such terms as shall be mutually agreed upon from time to time.

MANAGEMENT OF THE COLLABORATION

Each institution shall designate a coordinator to develop and coordinate the program activities.

The initial coordinator is Swati Patil for the EducareGlobus and Mr. Dipak Zalte (Traning and Placement Incharge) for Yashodeep Institute of Pharmacy. Notification of change or successor shall be in writing to the other party.

INTELLECTUAL PROPERTY RIGHTS

EducareGlobus will hold all training material IP rights.

DURATION OF THE MEMORANDUM

This Memorandum of Understanding shall come into effect from the date of execution and shall remain in probably for four years.

IMPLEMENTATION

All laws, rules and regulations issued by all parties shall be strictly observed at all times.

FORCE MAJEURE

Either party shall promptly notify the other party, in writing, of any situation or event arising from circumstances beyond their control, which they could not have reasonably foreseen, and which make the performance of all or part of the parties obligations under this contract impossible. Upon notification of the occurrence of such a situation or event, the performance of this contract shall be deemed to be postponed for a period of time equivalent to that caused by the probably Majeure, and a reasonable period not exceeding one (1) week thereafter shall be allowed for remobilisation to continue the performance of the contract.

REVIEW AND AMENDMENTS

The Memorandum may be amended or revised if both parties agree. Such amendments or revisions shall be effective from the date of signature. Amendments may be decided at any time and shall be made in writing upon mutual consent of the parties.

TERMINATION OF MEMORANDUM

The Memorandum of Understanding may be terminated with immediate effect by mutual agreement between the parties or by either party giving the other not less than six (6) months notice in writing.

The Parties hereto have executed this Memorandum of Understanding on 09th August 2021

SIGNED for and on behalf of the PHARMAREGTECH PRIVATE LIMITED:

Deepak Pardhi

THE CEO of Pharmaeducare Private Limited

SIGNED for and on behalf of the :YASHODEEP INSTITUTE OF PHARMACY, AURANGABAD

Yashodeep Institute of Pharmacy (B.Pharmacy)

Principal YASHODEEP INSTITUTE OF PHARMACY, AURAGABAD

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Principal Aurangabad YASHODEEP INSTITUTE OF PHARMACY, AURAGABAD